

*Nolan - 2006 Little Isle 4 K-1 produced by Nolan from his personal files for the 2009 arbitration*

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<p><b>Schedule K-1</b> (Form 1065)</p> <p>Department of the Treasury Internal Revenue Service</p> <p>For calendar year 2006, or tax year beginning <u>2006</u>, ending <u>2006</u></p> <p><b>Partner's Share of Income, Deductions, Credits, etc.</b> * See separate instructions.</p> <p><b>Part I Information About the Partnership</b></p> <p>A Partnership's employer identification number <u>76-0747140</u></p> <p>B Partnership's name, address, city, state, and ZIP code</p> <p><b>Little Isle 4, LLC</b> 10705 E Cactus Road Scottsdale, AZ 85259</p> <p>C <input type="checkbox"/> Partnership return Odgen, UT</p> <p>D <input type="checkbox"/> Check if this is a publicly traded partnership (PTP)</p> <p>E <input type="checkbox"/> Tax shelter registration number, if any</p> <p>F <input type="checkbox"/> Check if Form 8271 is attached</p> <p><b>Part II Information About the Partner</b></p> <p>G Partner's identifying number <u>605-06-6942</u></p> <p>H Partner's name, address, city, state, and ZIP code</p> <p><b>Owen Nolan</b> 15471 Francis Oaks Way Los Gatos, CA 95032</p> <p>I <input type="checkbox"/> General partner or LLC member-manager <input checked="" type="checkbox"/> Limited partner or other LLC member</p> <p>J <input checked="" type="checkbox"/> Domestic partner <input type="checkbox"/> Foreign partner</p> <p>K What type of entity is this partner? <u>Individual</u></p> <p>L Partner's share of profit, loss, and capital</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Beginning</th> <th style="width: 50%;">Ending</th> </tr> </thead> <tbody> <tr> <td>Profit</td> <td><u>17,6516 %</u></td> </tr> <tr> <td>Loss</td> <td><u>17,6516 %</u></td> </tr> <tr> <td>Capital</td> <td><u>18,10220 %</u></td> </tr> </tbody> </table> <p>M Partner's share of liabilities at year end:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>Nonrecourse</td> <td><u>\$</u></td> </tr> <tr> <td>Qualified nonrecourse financing</td> <td><u>\$</u></td> </tr> <tr> <td>Recourse</td> <td><u>\$</u></td> </tr> </table> <p>N Partner's capital account analysis:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>Beginning capital account</td> <td><u>\$</u></td> </tr> <tr> <td>Capital contributed during the year</td> <td><u>\$ 2,300,000</u></td> </tr> <tr> <td>Current year increase (decrease)</td> <td><u>\$</u></td> </tr> <tr> <td>Withdrawals and distributions</td> <td><u>\$ ( 761,458 )</u></td> </tr> <tr> <td>Ending capital account</td> <td><u>\$ 1,538,542</u></td> </tr> </table> <p><input checked="" type="checkbox"/> Tax basis <input type="checkbox"/> GAAP <input type="checkbox"/> Section 704(b) book <input type="checkbox"/> Other (explain)</p>	Beginning	Ending	Profit	<u>17,6516 %</u>	Loss	<u>17,6516 %</u>	Capital	<u>18,10220 %</u>	Nonrecourse	<u>\$</u>	Qualified nonrecourse financing	<u>\$</u>	Recourse	<u>\$</u>	Beginning capital account	<u>\$</u>	Capital contributed during the year	<u>\$ 2,300,000</u>	Current year increase (decrease)	<u>\$</u>	Withdrawals and distributions	<u>\$ ( 761,458 )</u>	Ending capital account	<u>\$ 1,538,542</u>	<p style="text-align: right;">OMB No. 1485-0290</p> <p><b>Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>1 Ordinary business income (loss)</td> <td>15 Credits</td> </tr> <tr> <td>2 Net rental real estate income (loss)</td> <td></td> </tr> <tr> <td>3 Other net rental income (loss)</td> <td>16 Foreign transactions</td> </tr> <tr> <td>4 Guaranteed payments</td> <td></td> </tr> <tr> <td>5 Interest income</td> <td></td> </tr> <tr> <td>6a Ordinary dividends</td> <td></td> </tr> <tr> <td>6b Qualified dividends</td> <td></td> </tr> <tr> <td>7 Royalties</td> <td></td> </tr> <tr> <td>8 Net short-term capital gain (loss)</td> <td></td> </tr> <tr> <td>9a Net long-term capital gain (loss)</td> <td>17 Alternative minimum tax (AMT) items</td> </tr> <tr> <td>9b Collectibles (28%) gain (loss)</td> <td></td> </tr> <tr> <td>9c Unrecaptured section 1250 gain</td> <td></td> </tr> <tr> <td>10 Net section 1231 gain (loss)</td> <td>18 Tax-exempt income (deductible expenses)</td> </tr> <tr> <td>11 Other income (loss)</td> <td></td> </tr> <tr> <td>12 Section 199 deduction</td> <td>19 Distributions <u>761,458</u></td> </tr> <tr> <td>13 Other deductions</td> <td></td> </tr> <tr> <td>14 Self-employment earnings (loss)</td> <td>20 Other information</td> </tr> </table> <p>*See attached statement for additional information.</p> <p><b>BAA For Privacy Act and Paperwork Reduction Act Notice, see Instructions for Form 1065.</b></p> <p><b>Partner 16</b></p> <p><b>Nolan turned this over in the 2009 arbitration confirming that Nolan was IN POSSESSION of his Little Isle 4 K1 tax document...</b></p> <p><b>CONFIDENTIAL TR STED</b></p> <p style="text-align: right;">Schedule K-1 (Form 1065) 2006</p> <p><b>NOLAN0005044</b></p> <p><b>PK_SEC_013677</b></p>	1 Ordinary business income (loss)	15 Credits	2 Net rental real estate income (loss)		3 Other net rental income (loss)	16 Foreign transactions	4 Guaranteed payments		5 Interest income		6a Ordinary dividends		6b Qualified dividends		7 Royalties		8 Net short-term capital gain (loss)		9a Net long-term capital gain (loss)	17 Alternative minimum tax (AMT) items	9b Collectibles (28%) gain (loss)		9c Unrecaptured section 1250 gain		10 Net section 1231 gain (loss)	18 Tax-exempt income (deductible expenses)	11 Other income (loss)		12 Section 199 deduction	19 Distributions <u>761,458</u>	13 Other deductions		14 Self-employment earnings (loss)	20 Other information
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